

## Investments and Debt



**INVESTMENTS AND DEBT**

The Treasurer's monthly Management Report is available on the web site <http://www.ttc.ocgov.com/treas/monthrep.asp>. This report includes sections on investment pool balances, investment inventory with market values, detail transaction report and other relevant information.

As of September 30, 2007, the 12-month average gross effective annual return on the Money Market Commingled Investment Pool was 5.22%, and the fiscal year-to-date average was 5.24%. The FY 2007-08 budgeted rate is 4.50%.

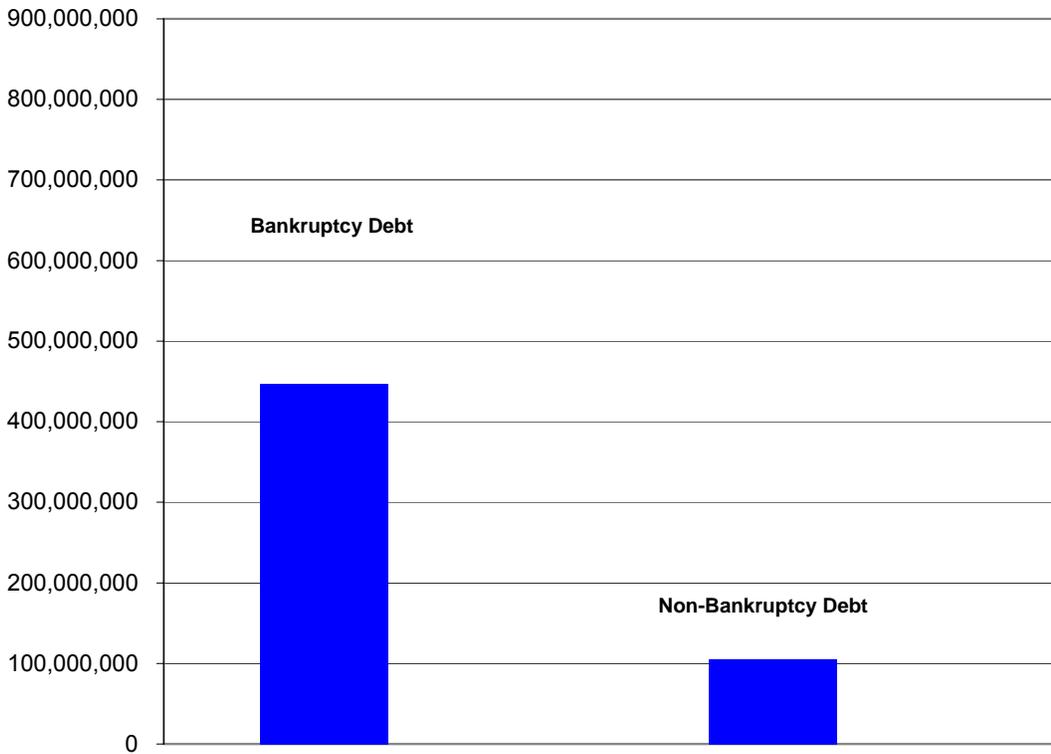
**DEBT**

The following are **Current Debt Issuances** in process:

In process is issuance of the Newport Coast Phase IV Assessment District No. 01-1, Limited Obligation Improvement Bonds, Group Three in the aggregate principal amount not to exceed \$14,500,000, which will convert a portion of adjustable rate Series 2006 A Bonds to fixed rate of interest. Bond closing is scheduled to occur in November 2007.

There are no **Contemplated Debt Issuances** over the next 12 months.

## General Fund Debt



<u>Debt</u>	<u>Amount</u> as of 09-30-07
Bankruptcy	446.57
Non-Bankruptcy	104.89
<b>Total</b>	<b>551.46</b>

(In Millions of Dollars)

**Total County Debt  
(Excluding lease/purchase)**

		Total Debt at 06-30-06	Total Debt at 06-30-07	Total FY 2007-08 Principal Payment(s)	Total FY 2007-08 Interest Payment(s)	Total Debt at 06-30-08
<b>PROGRAM I - PUBLIC PROTECTION</b>						
109 [1]	COUNTY AUTOMATED FINGERPRINT ID	0	0	23,508	36,492	0
132 [1]	SHERIFF-SNP (SHERIFF NARCOTICS PROGRAM)	0	0	58,770	91,230	0
<b>TOTAL PROGRAM I</b>		<b>0</b>	<b>0</b>	<b>82,278</b>	<b>127,722</b>	<b>0</b>
<b>PROGRAM III - INFRASTRUCTURE &amp; ENVIRONMENTAL RESOURCES</b>						
040	UTILITIES - COGENERATION PROJECT	0	32,700,000	0	1,521,200	32,700,000
137 [1]	PARKING FACILITIES	0	0	946,475	765,700	0
283	JOHN WAYNE AIRPORT DEBT SERVICE	118,575,000	106,455,000	12,765,000	4,923,488	93,690,000
299	INTEGRATED WASTE MANAGEMENT ENTERPRISE	46,650,000	41,890,000	5,030,000	2,176,125	36,860,000
<b>TOTAL PROGRAM III</b>		<b>165,225,000</b>	<b>181,045,000</b>	<b>18,741,475</b>	<b>9,386,513</b>	<b>163,250,000</b>
<b>PROGRAM V - CAPITAL IMPROVEMENTS</b>						
104 [1]	CRIMINAL JUSTICE FACILITIES ACO	0	0	1,035,318	1,607,023	0
105 [1]	COURTHOUSE TEMPORARY CONSTRUCTION	0	0	2,592,620	2,111,801	0
<b>TOTAL PROGRAM V</b>		<b>0</b>	<b>0</b>	<b>3,627,938</b>	<b>3,718,824</b>	<b>0</b>
<b>PROGRAM VI - DEBT SERVICE</b>						
016	LEASE REVENUE REFUNDING BONDS SERIES 2005	373,230,000	327,125,000	47,760,000	14,734,636	279,365,000
021	REFUNDING RECOVERY BONDS 2005 SERIES A	131,630,000	119,435,000	12,685,000	5,744,900	106,750,000
022	TAXABLE PENSION OBLIGATION BONDS SERIES 2006	108,268,728	215,871,097	215,871,097	6,496,982	0
019	CAPITAL ACQUISITION FINANCING - JUV JUSTICE CENTER	65,770,000	61,775,000	3,985,000	3,100,896	57,790,000
15J	PENSION OBLIGATION BONDS DEBT SERVICE	99,716,297	89,893,077	17,163,211	4,360,167	72,729,866
172	OCDA DEBT SERVICE (SANTA ANA HEIGHTS)	35,480,000	34,110,000	1,410,000	1,562,653	32,700,000
427	OCDA (NDAPP) DEBT SERVICE	24,150,159	23,554,999	1,040,000	1,131,781	22,514,999
479	COMMUNITY FACILITY DISTRICT 99-1 SERIES A 99 LADERA	22,560,000	21,775,000	280,000	1,043,625	21,495,000
484	RANCHO SANTA MARGARITA CFD 86-2 DEBT SERVICE	14,470,000	13,545,000	960,000	671,319	12,585,000
487	LADERA CFD 2002-01 DEBT SERVICE	68,055,000	67,825,000	315,000	3,630,168	67,510,000
488 [2]	SANTA MARGARITA CFD 86-1	24,305,000	22,735,000	1,635,000	1,135,056	21,100,000
490 [2]	DIMENSIONS/SERR CR CFD 87-1	4,083,265	3,702,063	417,704	303,112	3,284,359
492 [2]	MISSION VIEJO CFD 87-3	32,905,020	30,474,892	2,707,029	1,982,705	27,767,863
494	ALISO VIEJO CFD 88-1 DEBT	117,035,000	108,010,000	10,110,000	5,946,214	97,900,000
496	LOMAS LAGUNA CFD 88-2	1,230,000	1,125,000	110,000	50,794	1,015,000
501 [2]	RANCHO SANTA MARGARITA CFD 87-5A	4,729,090	4,307,069	473,050	347,581	3,834,019
503	PORTOLA HILLS CFD 87--2(A)	16,420,000	15,020,000	1,495,000	676,983	13,525,000
505 [2]	FOOTHILL RANCH CFD 87-4	62,614,331	59,050,190	3,973,132	3,076,038	55,077,058
507 [3]	IRVINE COAST ASSESSMENT DISTRICT 88	59,358,753	57,098,753	2,325,000	2,658,180	54,773,753

**Total County Debt  
(Excluding lease/purchase)**

		Total Debt at 06-30-06	Total Debt at 06-30-07	Total FY 2007-08 Principal Payment(s)	Total FY 2007-08 Interest Payment(s)	Total Debt at 06-30-08
509 [2]	RANCHO SANTA MARGARITA CFD 87-5B	16,545,469	15,455,596	1,318,915	966,718	14,136,681
511 [2]	BAKER RANCH CFD 87-6 DEBT	6,705,000	6,140,000	600,000	300,994	5,540,000
513 [2]	COTO DE CAZA CFD 87-8 DEBT	22,577,658	21,412,669	1,465,834	1,074,863	19,946,835
515 [2]	SANTA TERESITA CFD 87-9	4,595,000	4,210,000	410,000	203,315	3,800,000
516	ASSESSMENT DISTRICT 01-1 ZIANI PROJECT	6,480,000	6,365,000	120,000	344,285	6,245,000
517 [2]	RANCHO SANTA MARGARITA CFD 87-5C	11,331,733	10,712,401	745,445	545,973	9,966,956
519 [2]	LOS ALISOS CFD 87-7 DEBT	12,520,000	11,470,000	1,120,000	562,269	10,350,000
521 [2]	RANCHO SANTA MASR CFD 87-5D	9,443,433	8,905,119	593,891	433,383	8,311,228
523	ASSESSMENT DISTRICT 01-1 NEWPORT COAST GROUP #2	11,655,000	11,655,000	230,000	559,328	11,425,000
525	ASSESSMENT DISTRICT 01-1 NEWPORT COAST (Variable Bonds)	21,500,000	21,500,000	15,000,000	250,000	6,500,000
52T	ASSESSMENT DISTRICT 01-1 NEWPORT COAST GROUP #1	18,670,000	18,670,000	370,000	851,475	18,300,000
530	CFD 2004-01 LADERA DEBT SERVICE	75,645,000	75,380,000	355,000	3,737,881	75,025,000
533	CFD 01-1 LADERA DEBT SERVICE	32,565,000	31,685,000	270,000	1,536,131	31,415,000
547	CFD 00-01 LADERA DEBT SERVICE	28,890,000	27,920,000	340,000	1,341,119	27,580,000
549 [2]	RANCHO SANTA MARGARITA 87-5E	9,910,000	9,350,000	585,000	469,919	8,765,000
551	ASSESSMENT DISTRICT 92-1 NEWPORT RIDGE	7,021,257	6,606,257	430,000	357,417	6,176,257
555	CFD 03-1, LADERA RANCH SERIES A OF 2004	57,140,000	57,030,000	175,000	3,092,300	56,855,000
599 [3]	OC SPECIAL FINANCING AUTHORITY	123,725,000	123,725,000	0	4,776,000	123,725,000
	<b>TOTAL PROGRAM VI</b>	<b>1,742,930,193</b>	<b>1,744,624,182</b>	<b>348,844,308</b>	<b>80,057,160</b>	<b>1,395,779,874</b>
	<b>PROGRAM VII - INSURANCE, RESERVES &amp; MISC</b>					
289	INFORMATION TECHNOLOGY INTERNAL SERVICE FUND	4,775,000	3,245,000	1,590,000	98,000	1,655,000
	<b>TOTAL PROGRAM VII</b>	<b>4,775,000</b>	<b>3,245,000</b>	<b>1,590,000</b>	<b>98,000</b>	<b>1,655,000</b>
	<b>TOTAL-ALL FUNDS</b>	<b>1,912,930,193</b>	<b>1,928,914,182</b>	<b>372,885,999</b>	<b>93,388,219</b>	<b>1,560,684,874</b>
	<b>Note:</b> Payment schedules vary by Fund.					
	[1] Debt service payments are not paid out of Funds 104, 105, 109, 132 or 137. These funds are charged for their share of certain debt service payments which are paid out of other funds.					
	[2] This fund is part of a refunded authority debt whose actual allocation of interest expense within member CFD's may vary slightly from the original estimate.					
	[3] The interest expense is calculated at a variable rate.					