

## 29Z - LIFE INSURANCE INTERNAL SERVICE FUND

### Operational Summary

#### Description:

The Life Insurance Internal Service Fund (ISF) provides for life insurance and accidental death & dismemberment insurance (AD&D) coverage to eligible employees.

#### Strategic Goals:

- Fund 29Z is one of the funds under Employee Benefits. The Employee Benefits Division supports the Human Resources Department's Business and Strategic Plan as they relate to the design, implementation and administration of employee benefits programs.

**Life Insurance Internal Service Fund** - The Life Insurance Internal Service Fund (ISF) provides for life insurance and accidental death & dismemberment insurance coverage to eligible employees.

#### At a Glance:

Total FY 2006-2007 Projected Expend + Encumb:	1,281,529
Total Recommended FY 2007-2008	3,350,333
Percent of County General Fund:	N/A
Total Employees:	0.00

### Budget Summary

#### Plan for Support of the County's Strategic Priorities:

Fund 29Z is one of the funds under Employee Benefits. The Employee Benefits Division supports the Human Resources Department's Business and Strategic Plan as they relate to the design, implementation and administration of employee benefits programs.

#### Proposed Budget History:

Sources and Uses	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected <sup>(1)</sup> At 6/30/07	Recommended	Projected Amount	Percent
Total Revenues	3,949,172	3,577,618	3,597,984	3,350,333	(247,651)	-6.88
Total Requirements	1,399,574	3,577,619	1,281,529	3,350,333	2,068,804	161.43
Balance	2,549,598	(1)	2,316,455	0	(2,316,455)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Life Insurance Internal Service Fund in the Appendix on page A727

#### Highlights of Key Trends:

- Life and AD & D premiums have remain unchanged.



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### Operation of Internal Service Fund 29Z Operational Statement for the Fiscal Year 2007-2008

Operating Detail (1)		FY 2005-2006	FY 2006-2007	FY 2007-2008	FY 2007-2008
		Actual (2)	Estimate (3)	Proposed Budget (4)	Final Budget (5)
<b>OPERATING INCOME</b>					
7710	Insurance Premiums	986,407	963,618	971,140	971,140
<b>Total Operating Income</b>		986,407	963,618	971,140	971,140
<b>OPERATING EXPENSES</b>					
3520	Insurance Claims	1,399,575	1,281,529	0	0
3530	Insurance Premiums	0	0	3,350,333	3,350,333
<b>Total Operating Expenses</b>		1,399,575	1,281,529	3,350,333	3,350,333
<b>Total Operating Income (Loss)</b>		(413,168)	(317,911)	(2,379,193)	(2,379,193)
<b>NON-OPERATING REVENUE</b>					
6610	Interest	91,225	84,769	62,737	62,737
7950	Adjustments Due to Reclassification	2,871,541	0	0	0
<b>Total Non-Operating Revenue</b>		2,962,766	84,769	62,737	62,737
<b>Net Non-Operating Income (Loss)</b>		2,962,766	84,769	62,737	62,737
<b>Income (Loss) Before Contributions &amp; Transfers</b>		2,549,598	(233,142)	(2,316,456)	(2,316,456)
<b>STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED</b>					
Income (Loss) Before Contributions & Transfers		2,549,598	(233,142)	(2,316,456)	(2,316,456)
<b>Increase (Decrease) in Net Assets - Unrestricted</b>		2,549,598	(233,142)	(2,316,456)	(2,316,456)
<b>Net Assets - Unrestricted - Beginning of Year</b>		0	2,549,598	2,316,456	2,316,456
<b>Net Assets - Unrestricted - End of Year</b>		2,549,598	2,316,456	0	0