

280 - AIRPORT - OPERATING ENTERPRISE

Operational Summary

Mission:

The mission of John Wayne Airport is to plan, direct, and provide high quality aviation services and facilities for Orange County in a safe, secure and efficient manner.

Strategic Goals:

- Maintain a safe and secure environment for aviation and the traveling public.
- Provide a positive aviation experience to travelers and tenants.
- Operate in an environmentally responsible manner.
- Operate as a financially efficient and self-supporting aviation facility.
- Continue to implement the Airport Improvement Program

Key Outcome Indicators:

Performance Measure	2006 Business Plan	2007 Business Plan	How are we doing?
	Results	Target	
SUCCESSFULLY PASS THE ANNUAL PART 139 AIRPORT CERTIFICATION INSPECTION. What: Annual inspection conducted by FAA to ensure JWA is being operated in a safe and efficient manner. Why: To maintain a safe operating environment for aviation and the traveling public.	The Annual Part 139 inspection is conducted by the FAA during which time all elements specified in Federal Aviation Regulation (FAR) Part 139 are examined. This includes a "table-top" emergency exercise. JWA successfully passed the inspection and completed the exercise.	Successfully pass the Annual Part 139 Inspection by continuing to perform twice daily airfield inspections and report and correct any items that deviate from FAA specifications.	We have consistently passed the Annual Part 139 Inspection.
COMPLY WITH TSA SECURITY REGULATIONS AND THE AIRPORT SECURITY PLAN. What: TSA regulations mandate security elements at each airport to comply with federal requirements. Why: Accomplishes the necessary passenger and facility security and complies with federal requirements.	JWA has successfully complied with all security directives including those directives issued as a result of the London terrorist plot in August 2006. The security plan has been modified to reflect procedural changes and physical descriptions of various airport areas.	Comply with Transportation Security Administration security regulations and the Airport Security Plan.	JWA insured the security requirements of TSA Regulation 1542 were integrated into its Security Plan and fully complied with the regulation specifics, which mandate airport responsibilities for security measures including building security, perimeter security, and badging security systems.

At a Glance:

Total FY 2006-2007 Projected Expend + Encumb:	104,544,843
Total Recommended FY 2007-2008	179,807,211
Percent of County General Fund:	N/A
Total Employees:	167.00



Key Outcome Indicators: (Continued)

Performance Measure	2006 Business Plan	2007 Business Plan	How are we doing?
	Results	Target	
<p>90% OF RESPONDENTS IN THE "AIR TRANSPORTATION USER" SURVEY RATE JWA "EXCELLENT" OR "GOOD" OVERALL.</p> <p>What: Surveys conducted to measure passenger/tenant satisfaction with Airport's service and performance.</p> <p>Why: To ensure that our service to customers and tenants meets or exceeds their expectations.</p>	<p>Based on changes in organizational structure and workload, the Tenant Survey was not conducted in 2006. Additional responsibilities associated with the Airport Improvement Plan and unanticipated staff changes necessitated the shift of resources to other Customer Relations activities.</p>	<p>Conduct "Airport Tenant" survey to identify user perception of and recommendations for improving Airport facilities and services.</p>	<p>We have consistently been rated good or excellent by a significant majority of users and tenants.</p>
<p>ENFORCEMENT OF THE COMMERCIAL AIRLINE ACCESS PLAN & REGULATION AND GENERAL AVIATION NOISE ORDINANCE.</p> <p>What: Balances need for airport with desire of community for environmentally responsible operation at JWA.</p> <p>Why: Compliance conveys message that County will completely fulfill its commitment to its residents.</p>	<p>100 percent compliance with Plan allocation provisions.</p>	<p>Continue to maintain 100 percent compliance.</p>	<p>The provisions of the Phase 2 Commercial Airline Access Plan, other than the allocation provisions that have been amended, became effective on October 1, 1990. Since the Plan's implementation, the County has been in 100 percent compliance of its duties and responsibilities.</p>
<p>ENSURE ALL REQUIRED ENVIRONMENTAL PERMITS ARE IN PLACE AND IN GOOD STANDING.</p> <p>What: Balances need for airport with desire of community for environmentally responsible operation at JWA.</p> <p>Why: Compliance required under Federal, State and local laws and regulations.</p>	<p>All environmental regulatory requirements are in place and in good standing. As new contracts come on line, environmental, health and safety regulations will be included. Tenants are required to submit an annual report on operating permits that confirms compliance with and status of all permits.</p>	<p>Continue to maintain 100 percent compliance.</p>	<p>JWA continuously meets all environmental regulatory requirements.</p>
<p>CONTINUE A DEBT SERVICE COVERAGE OF AT LEAST 175 PERCENT.</p> <p>What: Covenant requires Airport net revenues each FY of at least 125% of debt service requirement for FY.</p> <p>Why: Provides JWA with opportunity to demonstrate to financial community its ability to repay debt.</p>	<p>Successful management of the Airport's rates and charges structure is critical to generate revenue required to fulfill JWA's obligations under the indenture. The debt coverage ratio for FY 05-06 was 288 percent.</p>	<p>Continue to maintain 100 percent compliance.</p>	<p>Since issuance of the 1987 Airport Revenue Bonds, JWA has consistently exceeded the rate coverage imposed by indenture.</p>
<p>MAINTAIN AN INVESTMENT GRADE BOND RATING.</p> <p>What: A credit rating is an opinion of an issuer's overall ability to pay its financial obligations.</p> <p>Why: Such an opinion focuses on JWA's ability to meet its financial obligations as they come due.</p>	<p>JWA successfully maintained an Aa3, A+, and AA- rating from Moody's, Standard and Poor's, and Fitch respectively on all outstanding bonds.</p>	<p>Continue to maintain our very high bond ratings.</p>	<p>JWA's ratings continue to be among the highest when compared to airports of similar size.</p>



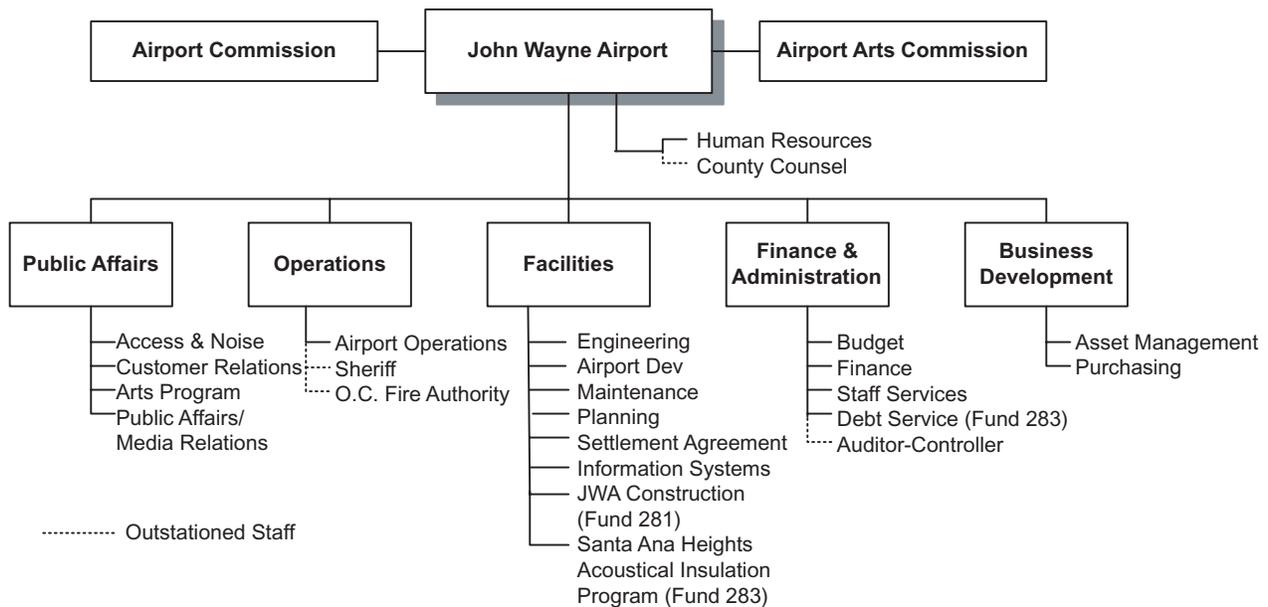
Key Outcome Indicators: (Continued)

Performance Measure	2006 Business Plan	2007 Business Plan	How are we doing?
	Results	Target	
<p>MAINTAIN A DIVERSE BASE OF REVENUE, DRAWING FROM BOTH AERONAUTICAL AND NONAERONAUTICAL SOURCES.</p> <p>What: Revenue from food and beverage, news and gifts, taxi and shuttle, parking and rental cars.</p> <p>Why: A variety of revenue sources brings financial diversity and stability to JWA's financial base.</p>	<p>An increase in passenger activity at JWA contributed to Fiscal Year 2005-06 operating revenues of approximately \$102 million, which represents a 6.5% increase over the previous year. Fifty-nine percent of operating revenue was generated from non-aeronautical sources.</p>	<p>Maintain at least 51 percent of Airport operating revenue from nonaeronautical sources.</p>	<p>59 percent of FY 06-07 projected revenue was generated from nonaeronautical sources.</p>
<p>ACHIEVE SIGNIFICANT PROGRESS ON THE AIRPORT IMPROVEMENT PROGRAM.</p> <p>What: The Improvement Program will significantly enhance service and increase capacity at JWA.</p> <p>Why: The proposed terminal modernization/expansion program offers an opportunity to meet future demand.</p>	<p>Selected and awarded contracts for Improvement Program construction management firm, parking structure design and terminal expansion design.</p>	<p>Initiate Airport Improvement Program enabling projects including relocating valet parking, relocating South Remain Over Night (RON) aircraft parking, establishing construction staging area and constructing the new South RON.</p>	<p>The relocation of valet parking has been completed. The contract for construction of the South RON has been awarded and construction began in early 2007.</p>
<p>IMPLEMENT THE PLAN OF FINANCE AND MANAGE ALL FINANCIAL ASPECTS OF THE AIRPORT IMPROVEMENT PROGRAM.</p> <p>What: ID funding sources, financial feasibility analysis, proposals for participation in financing team.</p> <p>Why: The Terminal modernization/expansion program will require a substantial outlay.</p>	<p>JWA implemented the Passenger Facility Charge program, with a \$4.50 fee per enplanement charge, beginning July 1, 2006.</p>	<p>Complete selection of and contract award to the Improvement Program finance team, including: financial advisor(s), bond counsel, disclosure counsel and underwriters.</p>	<p>Issued requests for proposal for a financial advisor and bond/disclosure counsel. Selection/contract negotiations for these services is expected by June 2007. Selection/contract negotiation for underwriters is expected after contracting for financial advisor(s) and bond/disclosure counsel firms.</p>

FY 2006-07 Key Project Accomplishments:

- JWA served over 9.6 million passengers in 2006.
- The Airport successfully passed its annual Part 139 Certification Inspection.
- The Airport ensured that TSA security regulations, with all changes, were integrated into its modified Aviation Security Plan. The Airport achieved full compliance with required security measures.
- The Airport implemented the Passenger Facility Charge (PFC) program, with a \$4.50 per-enplanement charge, beginning July 1, 2006.
- Requests for proposals for a financial advisor and bond/disclosure counsel were issued. Selection and contract negotiations for these services are anticipated to be completed in early FY 07-08.
- The Airport awarded major contracts in support of the Airport Improvement Program in FY 2006-07, including but not limited to: construction management, parking structure design and terminal expansion design.
- The Airport's only full-service restaurant has been revitalized with a new decor and celebrity chef featuring a unique, fresh food concept to meet passenger demand for a wider range of food offerings.

Organizational Summary



Public Affairs - Responsible for public information and media relations. Provides implementation and enforcement of Phase 2 Access Plan and Settlement Agreement. Responsible for the interaction with federal, state and local agencies regarding legislation. Coordinates and monitors environmental activities. Oversees the Airport Communications Operator function. Administers the Airport Arts Program.

Operations - Coordinates and administers the general functional activities related to John Wayne Airport including airport security, parking, ground transportation, liaison with commercial airline tenants, fixed-base operations, and aircraft tiedown facilities. Monitors airfield operations including enforcement of Airport rules and regulations. Administers departments such as the Sheriff-Coroner and Fire Authority for provision of law enforcement, aircraft rescue and firefighting.

Facilities - Provides engineering studies and analysis of facility requirements for the Airport. Responsible for all aspects of Airport facilities maintenance and information systems. Provides planning and project management of the capital development program, including the design and construction of Airport facilities.

Ensures compliance of Airport facilities with environmental regulations. Prepares grant applications for federal financial assistance under the FAA Airport Improvement Program. Provides staff support to the Airport Land Use Commission.

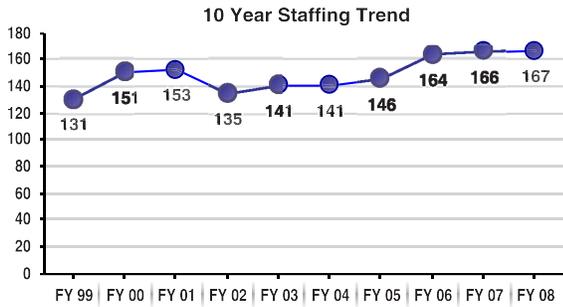
Finance & Administration - Responsible for Airport finance, budget, debt management, staff services, administrative support and human resources. Provides staff support to the Airport Commission. Responsible for all airport rates and charges preparation and coordinates Airline Affairs Committee meetings. Includes Auditor-Controller staff that provide accounting and financial services, and monitor Airport revenue and expenditures.

Business Development - Coordinates and is responsible for concession planning and revenue development activities and the negotiation and administration of leases, licenses, concession agreements and easements. Responsible for the acquisition and sale of real property and related property appraisal and condemnation issues. Coordinates with the Finance and Administration division on the annual audit and record survey of Airport tenants. Responsible for all aspects of Airport procurement including preparing bid/

proposal solicitations, issuing agency contracts, interfacing with vendors, maintaining a record of department purchases and conducting internal procurement value analysis. Administers the Disadvantaged Business Enterprise (DBE) Program.

John Wayne Airport Director - Includes the office of the Airport Director and County Counsel who provides legal counsel on County and Airport matters.

Ten Year Staffing Trend:



Ten Year Staffing Trend Highlights:

- The Airport has realized a substantial increase in workload due to implementation of federally mandated security regulations, growth in operational and passenger capacity and planning for the Airport Improvement Program. Two new positions were added in the FY 06-07 Budget. These consisted of an Administrative Manager I and a Contract Procurement Specialist. Additionally, a Staff Specialist position was added in the 1st quarter of FY 06-07. Eighteen new positions were added in FY 05-06, including one Staff Assistant, two Administrative Manager II, one A/E Project Manager, one Sr. A/E Project Manager, two Airport Professional Project Managers (Sr. Civil Eng.), two Building Inspectors, one Administrative Manager I, one Plumber, one Airport Maintenance Supervisor, four Shop Planners, one Airport Operations Supervisor, and one Office Specialist.
- Five new positions were added in FY 04-05, including one Contract Procurement Specialist, one Staff Specialist, two Facilities Mechanics and one Air Conditioning mechanic.

- Six new positions were added in FY 02-03, including one Information Systems Manager, one Staff Specialist, two Electronics Technicians, one Staff Analyst III, and one Real Property Agent II.
- The 18 positions which were added in FY 99-00 for Interim Use were transferred mid-year FY 00-01 to the LRA (Fund 13K).
- Two positions were transferred mid-year FY 99-00, one from the CEO and one from PSDS; these are reflected in FY 00-01 position total.
- In FY 99-00 one position was transferred from the Auditor-Controller to John Wayne Airport to more appropriately reflect finance-related activities performed; one position was added to help manage the increased requirements in the Information Systems section; 18 positions were added for Interim Use pending further Board direction.
- In FY 97-98 four positions were deleted and 13 positions were added to reflect the impact of the County's decentralization of Real Property, Human Resources, Facilities, County Counsel and Purchasing activities.

Budget Summary

Plan for Support of the County's Strategic Priorities:

As an enterprise fund, John Wayne Airport is self-supporting through revenues it generates and receives no monies from the County General Fund. Revenues are utilized to operate the Airport, providing for repayment of revenue bonds, fund facility capital improvement or maintenance projects and support aviation planning.

Changes Included in the Recommended Base Budget:

Operational budget has increased by \$18.5 million as a result of additional professional services costs for the Sheriff, insurance and utilities. Salary and benefit costs also increased due to negotiated salary increases, greater retirement costs and a lower vacancy factor from the prior year. Capital Project budgeted expenditures decreased by \$16.4 million from deferment of the co-generation project.



Requested Budget Augmentations and Related Performance Results:

Unit Amount	Description	Performance Plan	BRASS Ser.
Add 1 Survey Party Chief to Replace Contract Services Performed by RDMD Amount:\$ 81,680	Perform JWA Survey services in-house to save RDMD overhead costs.	The Airport will save approximately \$71,000 per year in RDMD overhead costs.	1071
Add 1 Rodman And Chainman to Replace Contract Services Performed by RDMD Amount:\$ 58,711	Perform JWA Survey services in-house to save RDMD overhead costs.	The Airport will save approximately \$53,000 per year in RDMD overhead costs.	1125
Add 1 Senior Land Surveyor to Replace Contract Services Performed by RDMD Amount:\$ 90,609	Perform JWA Survey services in-house to save RDMD overhead costs.	The Airport will save approximately \$78,000 per year in RDMD overhead costs.	1129
Add 1 Survey Instrumentman to Replace Contract Services Performed by RDMD Amount:\$ 66,730	Perform JWA Survey services in-house to save RDMD overhead costs.	The Airport will save approximately \$62,000 per year in RDMD overhead costs.	1131
Add 1 Airport Maintenance Worker II for On-going and Preventive Maintenance Amount:\$ 51,139	This position is needed to provide on-going repair and preventive maintenance projects.	This position will work approximately 25% related to contractor activities and 75% on general maintenance	1132
Add 1 Systems Programmer/Analyst II to Implement and Maintain Computer Systems (CUTE & FIDS) Amount:\$ 73,860	Add one Systems Programmer/Analyst II position for the FIDS and CUTE systems.	This position will support the FIDS system 40% and the CUTE system 60%.	1135

Proposed Budget History:

Sources and Uses	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected ⁽¹⁾ At 6/30/07	Recommended	Projected Amount	Percent
Total Positions	164	167	167	167	0	0.00
Total Revenues	135,040,693	161,227,655	181,415,344	179,807,211	(1,608,133)	-0.89
Total Requirements	88,393,071	161,227,656	109,939,372	179,807,211	69,867,839	63.55
Balance	46,647,622	(1)	71,475,972	0	(71,475,972)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Airport - Operating Enterprise in the Appendix on page A687

Highlights of Key Trends:

- The Airport created a new JWA Construction Fund (Fund-Agency 281-281) in May 2006 to account and budget for all JWA Capital Improvement Program (CIP) projects. Some CIP projects will remain in Fund 280 since some projects were started in prior fiscal years.
- Due to the age of the terminal building and the growth in operational and passenger capacity, the Airport has proposed a substantial maintenance and capital project budget in an effort to ensure that general and restorative maintenance work is performed and for infrastructure improvements.



- Safety and customer service continue to be the priorities for, and the hallmark of, John Wayne Airport (JWA). In a successful partnership with both federal

security and local law enforcement officials, the Airport remains committed to providing safe and secure facilities for commercial and general aviation operations.

Budget Units Under Agency Control:

No.	Agency Name	Public Affairs	Operations	Facilities	Finance & Administration	Business Development	JWA7	John Wayne Airport Director	Total
280	Airport - Operating Enterprise	2,610,679	29,352,237	29,631,099	114,544,073	1,303,947	0	2,365,176	179,807,211
281	John Wayne Airport Construction	0	0	94,512,897	250,000	0	0	0	94,762,897
283	John Wayne Airport Debt Service	0	0	0	119,309,696	0	0	0	119,309,696
	Total	2,610,679	29,352,237	124,143,996	234,103,769	1,303,947	0	2,365,176	393,879,804

280 - Airport - Operating Enterprise

Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2007-2008

Operating Detail (1)		FY 2005-2006	FY 2006-2007	FY 2007-2008	FY 2007-2008
		Actual (2)	Estimate (3)	Proposed Budget (4)	Final Budget (5)
OPERATING REVENUE					
6620	Rents and Concessions	88,440,356	91,155,788	91,218,057	91,218,057
7590	Other Charges for Services	13,136,301	13,706,932	13,770,483	13,770,483
Total OPERATING REVENUE		101,576,657	104,862,720	104,988,540	104,988,540
OPERATING EXPENSES					
Salaries & Benefits					
0100	Salaries and Wages	26,635	425,510	0	0
0101	Regular Salaries	8,588,638	10,137,685	10,639,916	10,639,916
0102	Extra Help	47,548	43,100	0	0
0103	Overtime	201,269	318,106	242,000	242,000
0104	Annual Leave Payoffs	131,429	103,692	120,636	120,636
0105	Vacation Payoff	71,561	0	0	0
0106	Sick Leave Payoff	143,698	0	0	0
0107	Retiree Multi-Year Leave Balance Payoff	0	0	12,000	12,000
0110	Performance Incentive Pay	11,831	51,858	31,240	31,240
0111	Other Pay	76,854	94,521	85,647	85,647
0200	Retirement	1,408,927	2,570,876	2,619,531	2,619,531
0204	County Paid Executive Deferred Compensation Plan	10,015	0	12,422	12,422
0301	Unemployment Insurance	13,858	1,211,944	12,761	12,761
0305	Salary Continuance Insurance	27,252	0	36,602	36,602
0306	Health Insurance	861,705	0	1,069,272	1,069,272
0308	Dental Insurance	23,064	0	30,492	30,492
0309	Life Insurance	5,461	0	7,152	7,152
0310	Accidental Death and Dismemberment Insurance	996	0	1,248	1,248
0319	Other Insurance	73,710	0	82,068	82,068
0352	Workers Compensation - General	348,060	296,533	270,688	270,688
0401	Medicare	109,420	149,108	137,350	137,350
0450	Accrued Salaries and Benefits	0	0	0	0
Total Salaries & Benefits		12,181,930	15,402,933	15,411,025	15,411,025
Services & Supplies					
0600	Clothing and Personal Supplies	25,635	24,903	41,100	41,100
0700	Communications	67,201	273,266	286,500	286,500
0701	Telephone/Telegraph - Interfund Transfer	13,440	527	0	0

Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2007-2008

Operating Detail		FY 2005-2006	FY 2006-2007	FY 2007-2008	FY 2007-2008
(1)		Actual	Estimate	Proposed Budget	Final Budget
		(2)	(3)	(4)	(5)
0702	Telephone and Telegraph - Other	218,137	0	500	500
1000	Household Expense	2,871,171	2,771,723	3,352,385	3,352,385
1100	Insurance	2,536,172	3,413,298	4,560,873	4,560,873
1300	Maintenance - Equipment	217,732	242,205	483,999	483,999
1400	Maintenance - Buildings and Improvements	5,673,493	5,086,565	6,281,179	6,281,179
1402	Minor Alterations and Improvements	170,156	1,670,210	815,000	815,000
1500	Medical, Dental and Laboratory Supplies	491	1,992	3,500	3,500
1600	Memberships	88,787	137,000	137,000	137,000
1700	Miscellaneous Expense	0	0	0	0
1702	Cash Losses	5	0	0	0
1800	Office Expense	283,140	591,280	709,531	709,531
1801	Duplicating Services (RDMD/Reprographics)	26,041	0	0	0
1802	Periodicals and Journals	12,588	2,000	0	0
1803	Postage	29,113	0	0	0
1806	Printing Costs - Outside Vendors	6,601	0	0	0
1809	Minor Office Equipment to be Controlled	292,900	10,371	0	0
1900	Professional and Specialized Services	26,910,103	31,294,319	32,447,348	32,447,348
1901	Data Processing Services	78,028	0	0	0
1908	Temporary Help	19,698	24,812	35,000	35,000
1911	CWCAP Charges	658,466	0	0	0
2000	Publications and Legal Notices	65,253	20,400	42,900	42,900
2100	Rents and Leases - Equipment	566,422	308,277	571,085	571,085
2200	Rents and Leases - Buildings and Improvements	47,731	40,061	27,835	27,835
2300	Small Tools and Instruments	13,598	25,126	44,675	44,675
2309	Minor Small Tools/Instruments to be Controlled	0	0	0	0
2400	Special Departmental Expense	173,907	255,367	298,191	298,191
2405	Optional Benefit Plan	88,320	83,223	120,612	120,612
2600	Transportation and Travel - General	129,155	396,071	409,700	409,700
2601	Private Auto Mileage	3,075	3,425	4,500	4,500
2602	Garage Expense	298,532	0	0	0
2603	Executive Car Allowance	14,400	0	16,270	16,270
2700	Transportation and Travel - Meetings/ Conferences	40,642	38,300	45,000	45,000
2800	Utilities	2,995,034	3,610,128	4,000,000	4,000,000
Total Services & Supplies		44,635,166	50,324,849	54,734,683	54,734,683
Fixed Assets					
4000	Equipment	0	0	840,500	840,500
4200	Buildings and Improvements	0	0	3,561,000	3,561,000
Total Fixed Assets		0	0	4,401,500	4,401,500

Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2007-2008

Operating Detail		FY 2005-2006	FY 2006-2007	FY 2007-2008	FY 2007-2008
(1)		Actual	Estimate	Proposed Budget	Final Budget
		(2)	(3)	(4)	(5)
Miscellaneous					
5300	Depreciation	7,180,936	7,982,916	0	0
	Total Miscellaneous	7,180,936	7,982,916	0	0
	Total Operating Expenses	63,998,032	73,710,698	74,547,208	74,547,208
	Net Operating Income (Loss)	37,578,625	31,152,022	30,441,332	30,441,332
NON-OPERATING REVENUE					
6530	Forfeitures and Penalties	229,471	182,400	182,400	182,400
6610	Interest	2,332,150	3,763,391	2,855,941	2,855,941
6970	State - Other	52,182	0	0	0
7110	Federal - Other	800,286	716,429	292,357	292,357
7130	Other Governmental Agencies	(25,005)	0	0	0
7662	Other Sales - Non-Taxable - Resale	327	52	0	0
7670	Miscellaneous Revenue	4,801,813	840,738	12,000	12,000
7680	Six-Month Expired (Outlawed) Checks	167	5,172	0	0
7690	Returned Check Charges	(8,854)	0	0	0
7852	Fixed Asset Sales - Non-Taxable - Resale	0	1,523	0	0
	Total Non-Operating Revenue	8,182,537	5,509,705	3,342,698	3,342,698
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	54,599	0	0	0
1913	Merchant Fees	610,062	0	0	0
3700	Taxes and Assessments	77,172	85,000	85,000	85,000
5400	Loss or Gain on Disposition of Assets	(1,388)	0	0	0
	Total Non-Operating Expenses	740,445	85,000	85,000	85,000
	Net Non-Operating Income (Loss)	7,442,092	5,424,705	3,257,698	3,257,698
	Income (Loss) Before Contributions & Transfers	45,020,717	36,576,727	33,699,030	33,699,030
CAPITAL ASSETS					
4000	Equipment	515,245	455,044	840,500	840,500
4200	Buildings and Improvements				
	P626 Contingency Funds	0	0	1,000,000	1,000,000
	P640 PM Consultant Services	0	0	350,000	350,000
	P662 Maintenance Building	6,530	0	0	0
	P663 Fire Station #33 Remodel	615,951	(8,747)	0	0
	P664 Terminal - Fire Alarm System	(9,851)	0	1,000	1,000
	P794 Security Modifications - Terminal Building	57,673	(35,914)	5,000	5,000
	P811 Communications Infra-Structure Improvement	331,211	7,940	0	0
	P813 Seismic Retrofit Terminal Building	50,015	(36,940)	900,000	900,000

Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2007-2008

Operating Detail (1)	FY 2005-2006	FY 2006-2007	FY 2007-2008	FY 2007-2008
	Actual (2)	Estimate (3)	Proposed Budget (4)	Final Budget (5)
P830 Geotech Architectural and Engineering Service	(19,148)	9,723	0	0
P834 Seismic Remediation - Elevated Roadways	0	0	100,000	100,000
P849 Ground Transportation Center Elevator	2,322	(1,242)	0	0
P865 Flush Mount Fire Hydrant Retrofit	(678)	0	0	0
P881 Rehabilitate Taxiway 'E'	682,853	0	0	0
P885 Remodel Terminal Restrooms	314,395	(35,487)	5,000	5,000
P893 Terminal Building FIDS/BIDS Upgrade	1,789	9,603	350,000	350,000
P898 Structural Security Modification - Phase I	550,705	0	0	0
P910 Electric Generation Plant	369,978	78,876	100,000	100,000
P915 CAP Enhancement - New SO RON	298,363	0	0	0
P932 Gate 14A Passenger Holding Area	936	0	0	0
P935 Terminal Recarpet - Upper Level	347	2,064	0	0
P947 Uninterrupted Power Supply	0	0	250,000	250,000
P952 Gate 1A Temp Pass Waiting Area	2,442	0	0	0
P955 Airport Telephone Switch	0	0	500,000	500,000
Total Buildings and Improvements	3,255,834	(10,125)	3,561,000	3,561,000
Total Capital Assets	3,771,079	444,919	4,401,500	4,401,500

STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED				
Income (Loss) Before Contributions & Transfers	45,020,717	36,576,727	33,699,030	33,699,030
7805 Capital Contributions	261,309	2,104,386	0	0
4802 Interfund Transfers Out - to Funds 2AA-299	(22,111,247)	(32,092,553)	(104,432,003)	(104,432,003)
Changes to Reserves - Encumbrance - (Inc)/Dec.	1,241,266	4,677,675	0	0
Changes to Reserves - Net Assets - Reserved (Inc)/Dec.	(1,543,347)	6,140,776	(743,000)	(743,000)
Changes to Reserves - Net Assets, Invested in Capital Assets, Net of Related Debt (Inc)/Dec.	4,209,717	7,421,340	0	0
Increase (Decrease) in Net Assets - Unrestricted	27,078,416	24,828,350	(71,475,973)	(71,475,973)
Net Assets - Unrestricted - Beginning of Year	19,569,207	46,647,623	71,475,973	71,475,973
Net Assets - Unrestricted - End of Year	46,647,623	71,475,973	0	0