

275 - IWMD - ENVIRONMENTAL RESERVE

Operational Summary

Description:

The Environmental Reserve Fund was established for the purpose of setting aside monies for unknown and/or unforeseen environmental liabilities, including County legal liability, in addition to providing financial assurance for corrective action at the former refuse disposal stations. The fund provides the financial resources to fund these liabilities in order to prevent those financial demands from impacting funding required for day-to-day operations.

At a Glance:

Total FY 2006-2007 Projected Expend + Encumb:	7,575,000
Total Recommended FY 2007-2008	10,167,866
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Proposed Budget History:

Sources and Uses	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected ⁽¹⁾ At 6/30/07	Recommended	Projected Amount	Percent
Total Revenues	9,236,201	10,363,998	9,761,976	10,167,866	405,890	4.16
Total Requirements	7,862,395	10,363,998	7,575,000	10,167,866	2,592,866	34.23
Balance	1,373,806	0	2,186,976	0	(2,186,976)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: IWMD - Environmental Reserve in the Appendix on page A683



275 - IWMD - Environmental Reserve

Operation of Enterprise Fund 275 Operational Statement for the Fiscal Year 2007-2008

Operating Detail (1)		FY 2005-2006	FY 2006-2007	FY 2007-2008	FY 2007-2008
		Actual (2)	Estimate (3)	Proposed Budget (4)	Final Budget (5)
OPERATING EXPENSES					
1900	Professional and Specialized Services	2,283	0	10,097,866	10,097,866
3500	Judgements and Damages	65,303	0	0	0
Total Operating Expenses		67,586	0	10,097,866	10,097,866
Net Operating Income (Loss)		(67,586)	0	(10,097,866)	(10,097,866)
NON-OPERATING REVENUE					
6610	Interest	2,800,218	3,600,000	3,200,000	3,200,000
7670	Miscellaneous Revenue	259,047	0	0	0
Total NON-OPERATING REVENUE		3,059,266	3,600,000	3,200,000	3,200,000
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	63,092	75,000	70,000	70,000
Total Non-Operating Expenses		63,092	75,000	70,000	70,000
Net Non-Operating Income (Loss)		2,996,174	3,525,000	3,130,000	3,130,000
Income (Loss) Before Contributions & Transfers		2,928,588	3,525,000	(6,967,866)	(6,967,866)
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		2,928,588	3,525,000	(6,967,866)	(6,967,866)
7812	Interfund Transfers In - from Funds 2AA-299	5,058,826	4,788,170	4,780,890	4,780,890
4802	Interfund Transfers Out - to Funds 2AA-299	(4,995,000)	0	0	0
Changes to Reserves - Net Assets - Reserved (Inc)/Dec.		(2,736,718)	(7,500,000)	0	0
Increase (Decrease) in Net Assets - Unrestricted		255,696	813,170	(2,186,976)	(2,186,976)
Net Assets - Unrestricted - Beginning of Year		1,118,110	1,373,806	2,186,976	2,186,976
Net Assets - Unrestricted - End of Year		1,373,806	2,186,976	0	0