

274 - IWMD CORRECTIVE ACTION ESCROW

Operational Summary

Description:

The Corrective Action Escrow fund was established as required by state regulations to demonstrate assurance of funds for corrective action, in the event that corrective action is necessary, at three active and two closed County of Orange landfills.

At a Glance:

Total FY 2006-2007 Projected Expend + Encumb:	50,000
Total Recommended FY 2007-2008	61,182
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Proposed Budget History:

Sources and Uses	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected ⁽¹⁾ At 6/30/07	Recommended	Projected Amount	Projected Percent
Total Revenues	45,457	65,182	61,182	61,182	0	0.00
Total Requirements	34,276	65,182	50,000	61,182	11,182	22.36
Balance	11,181	0	11,182	0	(11,182)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: IWMD Corrective Action Escrow in the Appendix on page A682



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Operation of Enterprise Fund 274 Operational Statement for the Fiscal Year 2007-2008

Operating Detail (1)		FY 2005-2006	FY 2006-2007	FY 2007-2008	FY 2007-2008
		Actual (2)	Estimate (3)	Proposed Budget (4)	Final Budget (5)
OPERATING EXPENSES					
1900	Professional and Specialized Services	0	0	61,182	61,182
Total Operating Expenses		0	0	61,182	61,182
Net Operating Income (Loss)		0	0	(61,182)	(61,182)
NON-OPERATING REVENUE					
6610	Interest	41,183	50,000	50,000	50,000
Total NON-OPERATING REVENUE		41,183	50,000	50,000	50,000
Net Non-Operating Income (Loss)		41,183	50,000	50,000	50,000
Income (Loss) Before Contributions & Transfers		41,183	50,000	(11,182)	(11,182)
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		41,183	50,000	(11,182)	(11,182)
Changes To Reserves - Net Assets Restricted - (Inc)/Dec.		(34,276)	(50,000)	0	0
Increase (Decrease) In Net Assets - Unrestricted		6,907	0	(11,182)	(11,182)
Net Assets - Unrestricted - Beginning of Year		4,276	11,182	11,182	11,182
Net Assets - Unrestricted - End of Year		11,182	11,182	0	0