

15K - LIMESTONE REGIONAL PARK MITIGATION ENDOWMENT

Operational Summary

Description:

Board of Supervisors Minute Order of 11/15/94 authorized establishment of this Fund, funded by a \$200,000 endowment from the Transportation Corridor Agencies (TCA). The interest from this Fund is to be spent on the maintenance cost for a wetlands mitigation area that was installed by TCA in the future Limestone Regional Park.

At a Glance:

Total FY 2006-2007 Projected Expend + Encumb:	19,214
Total Recommended FY 2007-2008	24,950
Percent of County General Fund:	N/A
Total Employees:	0.00

Limestone Reg. Park Mitigation Maint. Endowment -
 This is a non-expendable endowment and trust fund. Interest earnings from a \$200,000 contribution from Foothill/Eastern Transportation Corridor Agency will be used for annual repairs and maintenance of a wetlands mitigation area within the future boundary of Limestone Regional Park.

Budget Summary

Proposed Budget History:

Sources and Uses	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected ⁽¹⁾ At 6/30/07	Recommended	Projected Amount	Percent
Total Revenues	25,463	23,247	28,964	24,950	(4,014)	-13.86
Total Requirements	10,971	23,247	19,214	24,950	5,736	29.85
Balance	14,491	0	9,750	0	(9,750)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Limestone Regional Park Mitigation Endowment in the Appendix on page A671



15K - Limestone Regional Park Mitigation Endowment

Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2005-2006		FY 2006-2007		FY 2006-2007		FY 2007-2008		Change from FY 2006-2007	
	Actual	Budget	As of 3/31/07	Projected ⁽¹⁾	At 6/30/07	Recommended	Projected	Amount	Percent	
Revenue from Use of Money and Property	\$ 10,383	\$ 7,664	\$ 7,664	\$ 13,000	\$ 13,000	\$ 14,000	\$ 1,000	\$ 1,000	7.69%	
Miscellaneous Revenues	1,825	1,092	1,092	1,473	1,473	1,200	(273)	(273)	-18.53	
Total FBA	13,254	14,491	14,491	14,491	14,491	9,750	(4,741)	(4,741)	-32.72	
Total Revenues	25,463	23,247	23,247	28,964	28,964	24,950	(4,014)	(4,014)	-13.86	
Services & Supplies	231	5,383	5,383	1,350	1,350	15,200	13,850	13,850	1,025.93	
Reserves	10,740	17,864	17,864	17,864	17,864	9,750	(8,114)	(8,114)	-45.42	
Total Requirements	10,971	23,247	23,247	19,214	19,214	24,950	5,736	5,736	29.85	
Balance	\$ 14,491	\$ 0	\$ 0	\$ 9,750	\$ 9,750	\$ 0	\$ (9,750)	\$ (9,750)	-100.00%	

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.