

13A - LITIGATION RESERVE - ESCROW AGENT FTCl

Operational Summary

Description:

To pay future expenses, fees and other charges incurred by the Representative's Escrow Agent (under the County's Bankruptcy Plan of Adjustment), the Fiduciary Trust Company International, as required by court order for the distribution of bankruptcy related litigation proceeds. If funds remains at the end of FY 2009-10, the balances will be distributed by the County.

Proposed Budget History:

Sources and Uses	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected ⁽¹⁾ At 6/30/07	Recommended	Projected Amount	Percent
Total Revenues	194,760	197,591	199,615	203,015	3,400	1.70
Total Requirements	169	197,591	100	203,015	202,915	202,915.00
Balance	194,591	0	199,515	0	(199,515)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Litigation Reserve - Escrow Agent FTCl in the Appendix on page A625

At a Glance:

Total FY 2006-2007 Projected Expend + Encumb:	100
Total Recommended FY 2007-2008	203,015
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

13A - Litigation Reserve - Escrow Agent FTCl

Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected ⁽¹⁾ At 6/30/07	Recommended	Projected Amount	Projected Percent
Revenue from Use of Money and Property	\$ 7,589	\$ 3,000	\$ 5,024	\$ 3,500	\$ (1,524)	-30.33%
Total FBA	187,171	194,591	194,591	199,515	4,924	2.53
Total Revenues	194,760	197,591	199,615	203,015	3,400	1.70
Services & Supplies	169	197,591	100	203,015	202,915	202,915.00
Total Requirements	169	197,591	100	203,015	202,915	202,915.00
Balance	\$ 194,591	\$ 0	\$ 199,515	\$ 0	\$ (199,515)	-100.00%

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.