

# 12P - ASSESSOR PROPERTY CHARACTERISTICS REVENUE

## Operational Summary

### Description:

The Assessor's Property Characteristics Revenue Fund (Fund 12P) was created in FY 2005-06 in compliance with the implementation of GASB 34. In coordination with the Auditor Controller Department, the Assessor Department requested establishment of Fund 12P, closure of Assessor's Property Characteristics Trust Fund 300-352 and requested transfer of all funds in Trust Fund 300-352 to Fund/Agency 12P - Assessor's Property Characteristics Revenue Fund

This fund is subject to the Revenue and Taxation Code Section 408.3 and will be used to support, maintain, improve, and provide creation, retention, automation, and retrieval of assessor information. Accordingly, part of these funds may be used to purchase system tools e.g. computers and servers, for collecting and maintaining assessor information data. There is no expiration date for the fund. Interest earned from the fund will be deposited in County General Fund based on Management decision.

### At a Glance:

Total FY 2006-2007 Projected Expend + Encumb:	56,584
Total Recommended FY 2007-2008	142,500
Percent of County General Fund:	N/A
Total Employees:	0.00

**Assessor Property Characteristics Revenue** - This fund is subject to the Revenue and Taxation Code Section 408.3 and can only be used to support, maintain, improve, and provide creation, retention, automation, and retrieval of assessor information. The source of revenue is sale of property characteristics produced by the Assessor Department. There is no expiration date for the fund. Interest earned from the fund will be deposited in County General Fund based on Management decision.

## Budget Summary

### Plan for Support of the County's Strategic Priorities:

This budget is consistent with the priorities and operational plans contained in the Assessor Department Business Plan and Strategic Financial Plan.

### Proposed Budget History:

Sources and Uses	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected <sup>(1)</sup> At 6/30/07	Recommended	Projected Amount	Percent
Total Revenues	568,014	136,584	139,084	142,500	3,416	2.46
Total Requirements	486,430	136,584	56,584	142,500	85,916	151.84
Balance	81,584	0	82,500	0	(82,500)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Assessor Property Characteristics Revenue in the Appendix on page A616



## 12P - Assessor Property Characteristics Revenue

### Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2005-2006		FY 2006-2007		FY 2007-2008		Change from FY 2006-2007	
	Actual	Budget	Projected <sup>(1)</sup>	As of 3/31/07	At 6/30/07	Recommended	Projected	Amount
Charges For Services	\$ 568,014	\$ 55,000	\$ 57,500	\$ 55,000	\$ 57,500	\$ 60,000	\$ 2,500	4.35%
Total FBA	0	81,584	81,584	81,584	81,584	82,500	916	1.12
<b>Total Revenues</b>	<b>568,014</b>	<b>136,584</b>	<b>139,084</b>	<b>136,584</b>	<b>139,084</b>	<b>142,500</b>	<b>3,416</b>	<b>2.46</b>
Services & Supplies	0	50,000	0	50,000	0	15,000	15,000	0.00
Fixed Assets	0	30,000	0	30,000	0	45,000	45,000	0.00
Reserves	486,430	56,584	56,584	56,584	56,584	82,500	25,916	45.80
<b>Total Requirements</b>	<b>486,430</b>	<b>136,584</b>	<b>56,584</b>	<b>136,584</b>	<b>56,584</b>	<b>142,500</b>	<b>85,916</b>	<b>151.84</b>
<b>Balance</b>	<b>\$ 81,584</b>	<b>\$ 0</b>	<b>\$ 82,500</b>	<b>\$ 0</b>	<b>\$ 82,500</b>	<b>\$ 0</b>	<b>\$(82,500)</b>	<b>-100.00%</b>

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.