

280 - AIRPORT - OPERATING ENTERPRISE

Operational Summary

Mission:

The mission of John Wayne Airport is to plan, direct, and provide high quality aviation services and facilities for Orange County in a safe, secure and efficient manner.

Strategic Goals:

- Maintain a safe and secure environment for aviation and the traveling public.
- Provide a positive aviation experience to travelers and tenants.
- Operate in an environmentally responsible manner.
- Operate as a financially efficient and self-supporting aviation facility.
- Continue to implement the Airport Improvement Program

Key Outcome Indicators:

| Performance Measure | 2006 Business Plan | 2007 Business Plan | How are we doing? |
|---|--|---|---|
| | Results | Target | |
| SUCCESSFULLY PASS THE ANNUAL PART 139 AIRPORT CERTIFICATION INSPECTION. What: Annual inspection conducted by FAA to ensure JWA is being operated in a safe and efficient manner. Why: To maintain a safe operating environment for aviation and the traveling public. | The Annual Part 139 inspection is conducted by the FAA during which time all elements specified in Federal Aviation Regulation (FAR) Part 139 are examined. This includes a "table-top" emergency exercise. JWA successfully passed the inspection and completed the exercise. | Successfully pass the Annual Part 139 Inspection by continuing to perform twice daily airfield inspections and report and correct any items that deviate from FAA specifications. | We have consistently passed the Annual Part 139 Inspection. |
| COMPLY WITH TSA SECURITY REGULATIONS AND THE AIRPORT SECURITY PLAN. What: TSA regulations mandate security elements at each airport to comply with federal requirements. Why: Accomplishes the necessary passenger and facility security and complies with federal requirements. | JWA has successfully complied with all security directives including those directives issued as a result of the London terrorist plot in August 2006. The security plan has been modified to reflect procedural changes and physical descriptions of various airport areas. | Comply with Transportation Security Administration security regulations and the Airport Security Plan. | JWA insured the security requirements of TSA Regulation 1542 were integrated into its Security Plan and fully complied with the regulation specifics, which mandate airport responsibilities for security measures including building security, perimeter security, and badging security systems. |

At a Glance:

| | |
|--|-------------|
| Total FY 2006-2007 Actual Expenditure + Encumbrance: | 101,437,257 |
| Total Final FY 2007-2008 | 180,229,940 |
| Percent of County General Fund: | N/A |
| Total Employees: | 173.00 |



Key Outcome Indicators: (Continued)

| Performance Measure | 2006 Business Plan | 2007 Business Plan | How are we doing? |
|--|---|--|---|
| | Results | Target | |
| <p>90% OF RESPONDENTS IN THE "AIR TRANSPORTATION USER" SURVEY RATE JWA "EXCELLENT" OR "GOOD" OVERALL.</p> <p>What: Surveys conducted to measure passenger/tenant satisfaction with Airport's service and performance.</p> <p>Why: To ensure that our service to customers and tenants meets or exceeds their expectations.</p> | <p>Based on changes in organizational structure and workload, the Tenant Survey was not conducted in 2006. Additional responsibilities associated with the Airport Improvement Plan and unanticipated staff changes necessitated the shift of resources to other Customer Relations activities.</p> | <p>Conduct "Airport Tenant" survey to identify user perception of and recommendations for improving Airport facilities and services.</p> | <p>We have consistently been rated good or excellent by a significant majority of users and tenants.</p> |
| <p>ENFORCEMENT OF THE COMMERCIAL AIRLINE ACCESS PLAN & REGULATION AND GENERAL AVIATION NOISE ORDINANCE.</p> <p>What: Balances need for airport with desire of community for environmentally responsible operation at JWA.</p> <p>Why: Compliance conveys message that County will completely fulfill its commitment to its residents.</p> | <p>100 percent compliance with Plan allocation provisions.</p> | <p>Continue to maintain 100 percent compliance.</p> | <p>The provisions of the Phase 2 Commercial Airline Access Plan, other than the allocation provisions that have been amended, became effective on October 1, 1990. Since the Plan's implementation, the County has been in 100 percent compliance of its duties and responsibilities.</p> |
| <p>ENSURE ALL REQUIRED ENVIRONMENTAL PERMITS ARE IN PLACE AND IN GOOD STANDING.</p> <p>What: Balances need for airport with desire of community for environmentally responsible operation at JWA.</p> <p>Why: Compliance required under Federal, State and local laws and regulations.</p> | <p>All environmental regulatory requirements are in place and in good standing. As new contracts come on line, environmental, health and safety regulations will be included. Tenants are required to submit an annual report on operating permits that confirms compliance with and status of all permits.</p> | <p>Continue to maintain 100 percent compliance.</p> | <p>JWA continuously meets all environmental regulatory requirements.</p> |
| <p>CONTINUE A DEBT SERVICE COVERAGE OF AT LEAST 175 PERCENT.</p> <p>What: Covenant requires Airport net revenues each FY of at least 125% of debt service requirement for FY.</p> <p>Why: Provides JWA with opportunity to demonstrate to financial community its ability to repay debt.</p> | <p>Successful management of the Airport's rates and charges structure is critical to generate revenue required to fulfill JWA's obligations under the indenture. The debt coverage ratio for FY 05-06 was 288 percent.</p> | <p>Continue to maintain 100 percent compliance.</p> | <p>Since issuance of the 1987 Airport Revenue Bonds, JWA has consistently exceeded the rate coverage imposed by indenture.</p> |
| <p>MAINTAIN AN INVESTMENT GRADE BOND RATING.</p> <p>What: A credit rating is an opinion of an issuer's overall ability to pay its financial obligations.</p> <p>Why: Such an opinion focuses on JWA's ability to meet its financial obligations as they come due.</p> | <p>JWA successfully maintained an Aa3, A+, and AA- rating from Moody's, Standard and Poor's, and Fitch respectively on all outstanding bonds.</p> | <p>Continue to maintain our very high bond ratings.</p> | <p>JWA's ratings continue to be among the highest when compared to airports of similar size.</p> |



Key Outcome Indicators: (Continued)

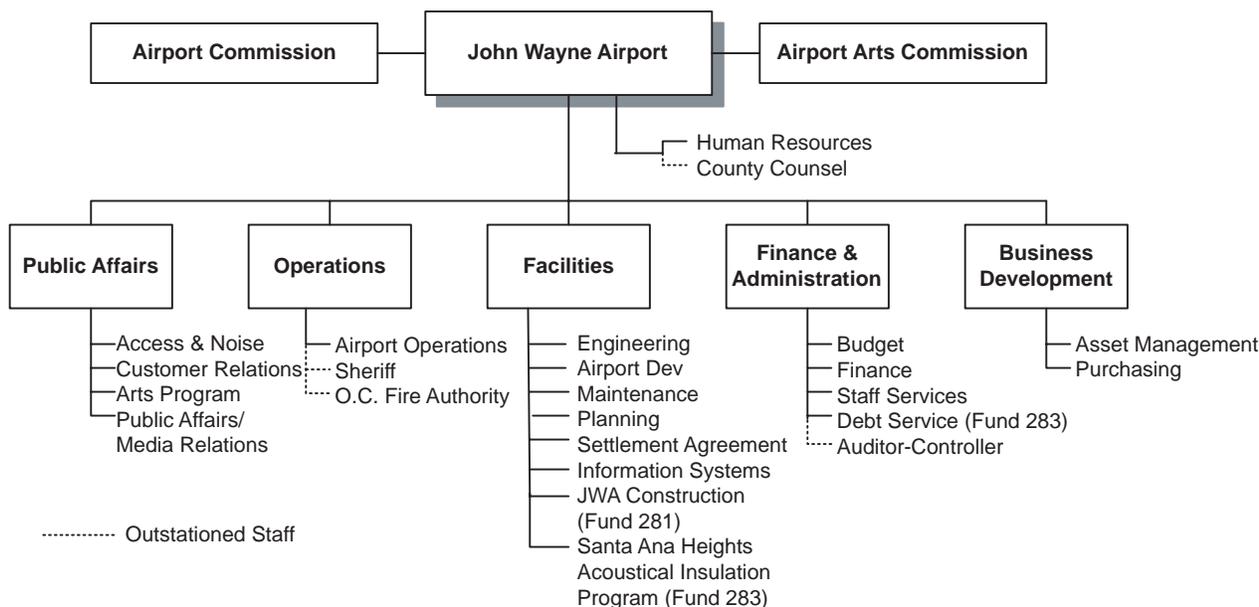
| Performance Measure | 2006 Business Plan | 2007 Business Plan | How are we doing? |
|--|---|---|---|
| | Results | Target | |
| <p>MAINTAIN A DIVERSE BASE OF REVENUE, DRAWING FROM BOTH AERONAUTICAL AND NONAERONAUTICAL SOURCES.</p> <p>What: Revenue from food and beverage, news and gifts, taxi and shuttle, parking and rental cars.</p> <p>Why: A variety of revenue sources brings financial diversity and stability to JWA's financial base.</p> | <p>An increase in passenger activity at JWA contributed to Fiscal Year 2005-06 operating revenues of approximately \$102 million, which represents a 6.5% increase over the previous year. Fifty-nine percent of operating revenue was generated from non-aeronautical sources.</p> | <p>Maintain at least 51 percent of Airport operating revenue from nonaeronautical sources.</p> | <p>59 percent of FY 06-07 projected revenue was generated from nonaeronautical sources.</p> |
| <p>ACHIEVE SIGNIFICANT PROGRESS ON THE AIRPORT IMPROVEMENT PROGRAM.</p> <p>What: The Improvement Program will significantly enhance service and increase capacity at JWA.</p> <p>Why: The proposed terminal modernization/expansion program offers an opportunity to meet future demand.</p> | <p>Selected and awarded contracts for Improvement Program construction management firm, parking structure design and terminal expansion design.</p> | <p>Initiate Airport Improvement Program enabling projects including relocating valet parking, relocating South Remain Over Night (RON) aircraft parking, establishing construction staging area and constructing the new South RON.</p> | <p>The relocation of valet parking has been completed. The contract for construction of the South RON has been awarded and construction began in early 2007.</p> |
| <p>IMPLEMENT THE PLAN OF FINANCE AND MANAGE ALL FINANCIAL ASPECTS OF THE AIRPORT IMPROVEMENT PROGRAM.</p> <p>What: ID funding sources, financial feasibility analysis, proposals for participation in financing team.</p> <p>Why: The Terminal modernization/expansion program will require a substantial outlay.</p> | <p>JWA implemented the Passenger Facility Charge program, with a \$4.50 fee per enplanement charge, beginning July 1, 2006.</p> | <p>Complete selection of and contract award to the Improvement Program finance team, including: financial advisor(s), bond counsel, disclosure counsel and underwriters.</p> | <p>Issued requests for proposal for a financial advisor and bond/disclosure counsel. Selection/contract negotiations for these services is expected by June 2007. Selection/contract negotiation for underwriters is expected after contracting for financial advisor(s) and bond/disclosure counsel firms.</p> |

FY 2006-07 Key Project Accomplishments:

- JWA served over 9.6 million passengers in 2006.
- The Airport successfully passed its annual Part 139 Certification Inspection.
- The Airport ensured that TSA security regulations, with all changes, were integrated into its modified Aviation Security Plan. The Airport achieved full compliance with required security measures.
- The Airport implemented the Passenger Facility Charge (PFC) program, with a \$4.50 per-enplanement charge, beginning July 1, 2006.
- Requests for proposals for a financial advisor and bond/disclosure counsel were issued. Selection and contract negotiations for these services are anticipated to be completed in early FY 07-08.
- The Airport awarded major contracts in support of the Airport Improvement Program in FY 2006-07, including but not limited to: construction management, parking structure design and terminal expansion design.
- The Airport's only full-service restaurant has been revitalized with a new decor and celebrity chef featuring a unique, fresh food concept to meet passenger demand for a wider range of food offerings.



Organizational Summary



Public Affairs - Responsible for public information and media relations. Provides implementation and enforcement of Phase 2 Access Plan and Settlement Agreement. Responsible for the interaction with federal, state and local agencies regarding legislation. Coordinates and monitors environmental activities. Oversees the Airport Communications Operator function. Administers the Airport Arts Program.

Operations - Coordinates and administers the general functional activities related to John Wayne Airport including airport security, parking, ground transportation, liaison with commercial airline tenants, fixed-base operations, and aircraft tiedown facilities. Monitors airfield operations including enforcement of Airport rules and regulations. Administers departments such as the Sheriff-Coroner and Fire Authority for provision of law enforcement, aircraft rescue and firefighting.

Facilities - Provides engineering studies and analysis of facility requirements for the Airport. Responsible for all aspects of Airport facilities maintenance and information systems. Provides planning and project management of the capital development program, including the design and construction of Airport facilities.

Ensures compliance of Airport facilities with environmental regulations. Prepares grant applications for federal financial assistance under the FAA Airport Improvement Program. Provides staff support to the Airport Land Use Commission.

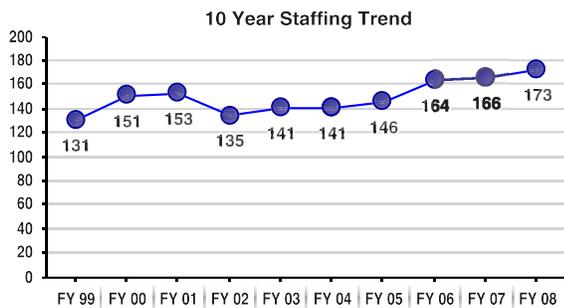
Finance & Administration - Responsible for Airport finance, budget, debt management, staff services, administrative support and human resources. Provides staff support to the Airport Commission. Responsible for all airport rates and charges preparation and coordinates Airline Affairs Committee meetings. Includes Auditor-Controller staff that provide accounting and financial services, and monitor Airport revenue and expenditures.

Business Development - Coordinates and is responsible for concession planning and revenue development activities and the negotiation and administration of leases, licenses, concession agreements and easements. Responsible for the acquisition and sale of real property and related property appraisal and condemnation issues. Coordinates with the Finance and Administration division on the annual audit and record survey of Airport tenants. Responsible for all aspects of Airport procurement including preparing bid/

proposal solicitations, issuing agency contracts, interfacing with vendors, maintaining a record of department purchases and conducting internal procurement value analysis. Administers the Disadvantaged Business Enterprise (DBE) Program.

John Wayne Airport Director - Includes the office of the Airport Director and County Counsel who provides legal counsel on County and Airport matters.

Ten Year Staffing Trend:



Ten Year Staffing Trend Highlights:

- The Airport has realized a substantial increase in workload due to implementation of federally mandated security regulations, growth in operational and passenger capacity and planning for the Airport Improvement Program. Six new positions were added in FY 07-08. These consisted of a Senior Land Surveyor, a Survey Party Chief, a Survey Instrumentman, a Rodman & Chainman, a Systems Programmer/Analyst II and an Airport Maintenance Worker II. Two new positions were added in the FY 06-07 Budget. These consisted of an Administrative Manager I and a Contract Procurement Specialist. Additionally, a Staff Specialist position was added in the 1st quarter of FY 06-07. Eighteen new positions were added in FY 05-06, including one Staff Assistant, two Administrative Manger II, one A/E Project Manager, one Sr. A/E Project Manager, two Airport Professional Project Managers (Sr. Civil Eng.), two Building Inspectors, one Administrative Manager I, one Plumber, one Airport Maintenance Supervisor, four Shop Planners, one Airport Operations Supervisor, and one Office Specialist.
- Five new positions were added in FY 04-05, including one Contract Procurement Specialist, one Staff Specialist, two Facilities Mechanics and one Air Conditioning mechanic.

- Six new positions were added in FY 02-03, including one Information Systems Manager, one Staff Specialist, two Electronics Technicians, one Staff Analyst III, and one Real Property Agent II.
- The 18 positions which were added in FY 99-00 for Interim Use were transferred mid-year FY 00-01 to the LRA (Fund 13K).
- Two positions were transferred mid-year FY 99-00, one from the CEO and one from PDSO; these are reflected in FY 00-01 position total.
- In FY 99-00 one position was transferred from the Auditor-Controller to John Wayne Airport to more appropriately reflect finance-related activities performed; one position was added to help manage the increased requirements in the Information Systems section; 18 positions were added for Interim Use pending further Board direction.
- In FY 97-98 four positions were deleted and 13 positions were added to reflect the impact of the County's decentralization of Real Property, Human Resources, Facilities, County Counsel and Purchasing activities.

Budget Summary

Plan for Support of the County's Strategic Priorities:

As an enterprise fund, John Wayne Airport is self-supporting through revenues it generates and receives no monies from the County General Fund. Revenues are utilized to operate the Airport, providing for repayment of revenue bonds, fund facility capital improvement or maintenance projects and support aviation planning.

Changes Included in the Base Budget:

Operational budget has increased by \$18.5 million as a result of additional professional services costs for the Sheriff, insurance and utilities. Salary and benefit costs also increased due to negotiated salary increases, greater retirement costs and a lower vacancy factor from the prior year. Capital Project budgeted expenditures decreased by \$16.4 million from deferment of the co-generation project.



Approved Budget Augmentations and Related Performance Results:

| Unit Amount | Description | Performance Plan | BRASS Ser. |
|---|---|---|------------|
| Add 1 Survey Party Chief to Replace Contract Services Performed by RDMD Amount:\$ 81,680 | Perform JWA Survey services in-house to save RDMD overhead costs. | The Airport will save approximately \$71,000 per year in RDMD overhead costs. | 1071 |
| Add 1 Rodman And Chainman to Replace Contract Services Performed by RDMD Amount:\$ 58,711 | Perform JWA Survey services in-house to save RDMD overhead costs. | The Airport will save approximately \$53,000 per year in RDMD overhead costs. | 1125 |
| Add 1 Senior Land Surveyor to Replace Contract Services Performed by RDMD Amount:\$ 90,609 | Perform JWA Survey services in-house to save RDMD overhead costs. | The Airport will save approximately \$78,000 per year in RDMD overhead costs. | 1129 |
| Add 1 Survey Instrumentman to Replace Contract Services Performed by RDMD Amount:\$ 66,730 | Perform JWA Survey services in-house to save RDMD overhead costs. | The Airport will save approximately \$62,000 per year in RDMD overhead costs. | 1131 |
| Add 1 Airport Maintenance Worker II for On-going and Preventive Maintenance Amount:\$ 51,139 | This position is needed to provide on-going repair and preventive maintenance projects. | This position will work approximately 25% related to contractor activities and 75% on general maintenance | 1132 |
| Add 1 Systems Programmer/Analyst II to Implement and Maintain Computer Systems (CUTE & FIDS) Amount:\$ 73,860 | Add one Systems Programmer/Analyst II position for the FIDS and CUTE systems. | This position will support the FIDS system 40% and the CUTE system 60%. | 1135 |

Final Budget History:

| Sources and Uses | FY 2005-2006 | FY 2006-2007 | FY 2006-2007 | FY 2007-2008 | Change from FY 2006-2007 | |
|--------------------|----------------|----------------------|---|--------------|--------------------------|---------|
| | Actual Exp/Rev | Budget As of 6/30/07 | Actual Exp/Rev ⁽¹⁾ As of 6/30/07 | Final Budget | Actual Amount | Percent |
| Total Positions | 164 | 167 | 167 | 173 | 6 | 3.59 |
| Total Revenues | 135,040,693 | 161,227,655 | 178,204,884 | 180,229,940 | 2,025,056 | 1.14 |
| Total Requirements | 88,393,071 | 161,227,656 | 103,477,238 | 180,229,940 | 76,752,702 | 74.17 |
| Balance | 46,647,622 | (1) | 74,727,646 | 0 | (74,727,646) | -100.00 |

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2006-07 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Airport - Operating Enterprise in the Appendix on page A199

Highlights of Key Trends:

- The Airport created a new JWA Construction Fund (Fund-Agency 281-281) in May 2006 to account and budget for all JWA Capital Improvement Program (CIP) projects. Some CIP projects will remain in Fund 280 since some projects were started in prior fiscal years.
- Due to the age of the terminal building and the growth in operational and passenger capacity, the Airport has proposed a substantial maintenance and capital project

budget in an effort to ensure that general and restorative maintenance work is performed and for infrastructure improvements.

- Safety and customer service continue to be the priorities for, and the hallmark of, John Wayne Airport (JWA). In a successful partnership with both federal security and local law enforcement officials, the Airport remains committed to providing safe and secure facilities for commercial and general aviation operations.



Budget Units Under Agency Control:

| No. | Agency Name | Public Affairs | Operations | Facilities | Finance & Administration | Business Development | JWA7 | John Wayne Airport Director | Total |
|-----|---------------------------------|----------------|------------|-------------|--------------------------|----------------------|------|-----------------------------|-------------|
| 280 | Airport - Operating Enterprise | 2,610,679 | 29,352,237 | 30,053,828 | 114,544,073 | 1,303,947 | 0 | 2,365,176 | 180,229,940 |
| 281 | John Wayne Airport Construction | 0 | 0 | 94,512,897 | 250,000 | 0 | 0 | 0 | 94,762,897 |
| 283 | John Wayne Airport Debt Service | 0 | 0 | 0 | 119,309,696 | 0 | 0 | 0 | 119,309,696 |
| | Total | 2,610,679 | 29,352,237 | 124,566,725 | 234,103,769 | 1,303,947 | 0 | 2,365,176 | 394,302,533 |

280 - Airport - Operating Enterprise

Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2007-2008

| Operating Detail (1) | | FY 2005-2006 | FY 2006-2007 | FY 2007-2008 | FY 2007-2008 |
|--------------------------------------|--|--------------------|--------------------|------------------------|---------------------|
| | | Actual (2) | Actual (3) | Proposed Budget (4) | Final Budget (5) |
| OPERATING REVENUE | | | | | |
| 6620 | Rents and Concessions | 88,440,356 | 92,492,816 | 91,218,057 | 91,640,786 |
| 7590 | Other Charges for Services | 13,136,301 | 14,115,888 | 13,770,483 | 13,770,483 |
| Total OPERATING REVENUE | | 101,576,657 | 106,608,704 | 104,988,540 | 105,411,269 |
| OPERATING EXPENSES | | | | | |
| Salaries & Benefits | | | | | |
| 0100 | Salaries and Wages | 26,635 | 106,377 | 0 | 0 |
| 0101 | Regular Salaries | 8,588,638 | 9,979,765 | 10,639,916 | 10,957,332 |
| 0102 | Extra Help | 47,548 | 49,467 | 0 | 0 |
| 0103 | Overtime | 201,269 | 332,736 | 242,000 | 242,000 |
| 0104 | Annual Leave Payoffs | 131,429 | 159,861 | 120,636 | 120,636 |
| 0105 | Vacation Payoff | 71,561 | 9,733 | 0 | 0 |
| 0106 | Sick Leave Payoff | 143,698 | 11,085 | 0 | 0 |
| 0107 | Retiree Multi-Year Leave Balance Payoff | 0 | 0 | 12,000 | 12,000 |
| 0110 | Performance Incentive Pay | 11,831 | 1,991 | 31,240 | 31,240 |
| 0111 | Other Pay | 76,854 | 92,762 | 85,647 | 85,647 |
| 0200 | Retirement | 1,408,927 | 2,337,123 | 2,619,531 | 2,691,648 |
| 0204 | County Paid Executive Deferred Compensation Plan | 10,015 | 12,073 | 12,422 | 12,422 |
| 0301 | Unemployment Insurance | 13,858 | 12,716 | 12,761 | 13,141 |
| 0305 | Salary Continuance Insurance | 27,252 | 33,361 | 36,602 | 36,602 |
| 0306 | Health Insurance | 861,705 | 977,512 | 1,069,272 | 1,094,432 |
| 0308 | Dental Insurance | 23,064 | 28,122 | 30,492 | 30,492 |
| 0309 | Life Insurance | 5,461 | 6,553 | 7,152 | 7,152 |
| 0310 | Accidental Death and Dismemberment Insurance | 996 | 1,196 | 1,248 | 1,248 |
| 0319 | Other Insurance | 73,710 | 82,433 | 82,068 | 85,118 |
| 0352 | Workers Compensation - General | 348,060 | 296,532 | 270,688 | 270,688 |
| 0401 | Medicare | 109,420 | 134,804 | 137,350 | 141,956 |
| Total Salaries & Benefits | | 12,181,930 | 14,666,202 | 15,411,025 | 15,833,754 |
| Services & Supplies | | | | | |
| 0600 | Clothing and Personal Supplies | 25,635 | 28,343 | 41,100 | 41,100 |
| 0700 | Communications | 67,201 | 46,451 | 286,500 | 286,500 |
| 0701 | Telephone/Telegraph - Interfund Transfer | 13,440 | 39 | 0 | 0 |
| 0702 | Telephone and Telegraph - Other | 218,137 | 216,571 | 500 | 500 |

Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2007-2008

| Operating Detail (1) | | FY 2005-2006 | FY 2006-2007 | FY 2007-2008 | FY 2007-2008 |
|-------------------------|--|-------------------|-------------------|------------------------|---------------------|
| | | Actual (2) | Actual (3) | Proposed Budget (4) | Final Budget (5) |
| 1000 | Household Expense | 2,871,171 | 3,051,063 | 3,352,385 | 3,352,385 |
| 1100 | Insurance | 2,536,172 | 2,846,564 | 4,560,873 | 4,560,873 |
| 1300 | Maintenance - Equipment | 217,732 | 297,792 | 483,999 | 483,999 |
| 1400 | Maintenance - Buildings and Improvements | 5,673,493 | 4,867,170 | 6,281,179 | 6,281,179 |
| 1402 | Minor Alterations and Improvements | 170,156 | 1,832,644 | 815,000 | 815,000 |
| 1500 | Medical, Dental and Laboratory Supplies | 491 | 736 | 3,500 | 3,500 |
| 1600 | Memberships | 88,787 | 69,223 | 137,000 | 137,000 |
| 1702 | Cash Losses | 5 | 0 | 0 | 0 |
| 1800 | Office Expense | 283,140 | 491,540 | 709,531 | 709,531 |
| 1801 | Duplicating Services (RDMD/Reprographics) | 26,041 | 32,790 | 0 | 0 |
| 1802 | Periodicals and Journals | 12,588 | 9,577 | 0 | 0 |
| 1803 | Postage | 29,113 | 24,059 | 0 | 0 |
| 1806 | Printing Costs - Outside Vendors | 6,601 | 0 | 0 | 0 |
| 1809 | Minor Office Equipment to be Controlled | 292,900 | 54,285 | 0 | 0 |
| 1900 | Professional and Specialized Services | 26,910,103 | 28,319,097 | 32,447,348 | 32,447,348 |
| 1901 | Data Processing Services | 78,028 | 78,291 | 0 | 0 |
| 1908 | Temporary Help | 19,698 | 22,037 | 35,000 | 35,000 |
| 1911 | CWCAP Charges | 658,466 | 760,203 | 0 | 0 |
| 2000 | Publications and Legal Notices | 65,253 | 14,337 | 42,900 | 42,900 |
| 2100 | Rents and Leases - Equipment | 566,422 | 232,032 | 571,085 | 571,085 |
| 2200 | Rents and Leases - Buildings and Improvements | 47,731 | 19,433 | 27,835 | 27,835 |
| 2300 | Small Tools and Instruments | 13,598 | 32,391 | 44,675 | 44,675 |
| 2400 | Special Departmental Expense | 173,907 | 203,885 | 298,191 | 298,191 |
| 2405 | Optional Benefit Plan | 88,320 | 115,226 | 120,612 | 120,612 |
| 2600 | Transportation and Travel - General | 129,155 | 137,814 | 409,700 | 409,700 |
| 2601 | Private Auto Mileage | 3,075 | 4,189 | 4,500 | 4,500 |
| 2602 | Garage Expense | 298,532 | 492,721 | 0 | 0 |
| 2603 | Executive Car Allowance | 14,400 | 14,400 | 16,270 | 16,270 |
| 2700 | Transportation and Travel - Meetings/ Conferences | 40,642 | 34,592 | 45,000 | 45,000 |
| 2800 | Utilities | 2,995,034 | 3,326,153 | 4,000,000 | 4,000,000 |
| | Total Services & Supplies | 44,635,166 | 47,675,647 | 54,734,683 | 54,734,683 |
| Fixed Assets | | | | | |
| 4000 | Equipment | 0 | 0 | 840,500 | 840,500 |
| 4200 | Buildings and Improvements | 0 | 0 | 3,561,000 | 3,561,000 |
| | Total Fixed Assets | 0 | 0 | 4,401,500 | 4,401,500 |
| Miscellaneous | | | | | |
| 5300 | Depreciation | 7,180,936 | 8,111,661 | 0 | 0 |
| | Total Miscellaneous | 7,180,936 | 8,111,661 | 0 | 0 |

Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2007-2008

| Operating Detail (1) | FY 2005-2006 | FY 2006-2007 | FY 2007-2008 | FY 2007-2008 |
|------------------------------------|--------------|--------------|-----------------|--------------|
| | Actual | Actual | Proposed Budget | Final Budget |
| | (2) | (3) | (4) | (5) |
| Total Operating Expenses | 63,998,032 | 70,453,510 | 74,547,208 | 74,969,937 |
| Net Operating Income (Loss) | 37,578,625 | 36,155,193 | 30,441,332 | 30,441,332 |

NON-OPERATING REVENUE

| | | | | | |
|------|-------------------------------------|-----------|-----------|-----------|-----------|
| 6530 | Forfeitures and Penalties | 229,471 | 212,124 | 182,400 | 182,400 |
| 6610 | Interest | 2,332,150 | 4,234,537 | 2,855,941 | 2,855,941 |
| 6970 | State - Other | 52,182 | 0 | 0 | 0 |
| 7110 | Federal - Other | 800,286 | 716,429 | 292,357 | 292,357 |
| 7130 | Other Governmental Agencies | (25,005) | 0 | 0 | 0 |
| 7662 | Other Sales - Non-Taxable - Resale | 327 | 52 | 0 | 0 |
| 7670 | Miscellaneous Revenue | 4,801,813 | 976,795 | 12,000 | 12,000 |
| 7680 | Six-Month Expired (Outlawed) Checks | 167 | 5,172 | 0 | 0 |
| 7690 | Returned Check Charges | (8,854) | (761) | 0 | 0 |
| | Total Non-Operating Revenue | 8,182,537 | 6,144,347 | 3,342,698 | 3,342,698 |

NON-OPERATING EXPENSES

| | | | | | |
|------|---|------------|------------|------------|------------|
| 1912 | Investment Administrative Fees | 54,599 | 79,588 | 0 | 0 |
| 1913 | Merchant Fees | 610,062 | 642,282 | 0 | 0 |
| 3700 | Taxes and Assessments | 77,172 | 84,093 | 85,000 | 85,000 |
| 5400 | Loss or Gain on Disposition of Assets | (1,388) | 125,212 | 0 | 0 |
| | Total Non-Operating Expenses | 740,445 | 931,176 | 85,000 | 85,000 |
| | Net Non-Operating Income (Loss) | 7,442,092 | 5,213,172 | 3,257,698 | 3,257,698 |
| | Income (Loss) Before Contributions & Transfers | 45,020,717 | 41,368,365 | 33,699,030 | 33,699,030 |

CAPITAL ASSETS

| | | | | | |
|------|--|----------|----------|-----------|-----------|
| 4000 | Equipment | 515,245 | 0 | 840,500 | 840,500 |
| 4200 | Buildings and Improvements | | | | |
| | P626 Contingency Funds | 0 | 0 | 1,000,000 | 1,000,000 |
| | P640 PM Consultant Services | 0 | 38,137 | 350,000 | 350,000 |
| | P662 Maintenance Building | 6,530 | 0 | 0 | 0 |
| | P663 Fire Station #33 Remodel | 615,951 | (48,367) | 0 | 0 |
| | P664 Terminal - Fire Alarm System | (9,851) | (138) | 1,000 | 1,000 |
| | P794 Security Modifications - Terminal Building | 57,673 | 48,161 | 5,000 | 5,000 |
| | P811 Communications Infra-Structure Improvement | 331,211 | 1,692 | 0 | 0 |
| | P812 Reconst Landing Surface-Runway 19R/L | 0 | 8,934 | 0 | 0 |
| | P813 Seismic Retrofit Terminal Building | 50,015 | (35,078) | 900,000 | 900,000 |
| | P830 Geotech Architectural and Engineering Service | (19,148) | (18,228) | 0 | 0 |
| | P834 Seismic Remediation - Elevated Roadways | 0 | 127,675 | 100,000 | 100,000 |
| | P849 Ground Transportation Center Elevator | 2,322 | (1,242) | 0 | 0 |

Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2007-2008

| Operating Detail (1) | FY 2005-2006 | FY 2006-2007 | FY 2007-2008 | FY 2007-2008 |
|--|-------------------|-------------------|------------------------|---------------------|
| | Actual (2) | Actual (3) | Proposed Budget (4) | Final Budget (5) |
| P865 Flush Mount Fire Hydrant Retrofit | (678) | 0 | 0 | 0 |
| P881 Rehabilitate Taxiway 'E' | 682,853 | 0 | 0 | 0 |
| P885 Remodel Terminal Restrooms | 314,395 | (31,146) | 5,000 | 5,000 |
| P893 Terminal Building FIDS/BIDS Upgrade | 1,789 | 66,076 | 350,000 | 350,000 |
| P898 Structural Security Modification - Phase I | 550,705 | 0 | 0 | 0 |
| P910 Electric Generation Plant | 369,978 | 140,245 | 100,000 | 100,000 |
| P915 CAP Enhancement - New SO RON | 298,363 | 0 | 0 | 0 |
| P932 Gate 14A Passenger Holding Area | 936 | 0 | 0 | 0 |
| P935 Terminal Recarpet - Upper Level | 347 | 0 | 0 | 0 |
| P947 Uninterrupted Power Supply | 0 | 0 | 250,000 | 250,000 |
| P952 Gate 1A Temp Pass Waiting Area | 2,442 | 0 | 0 | 0 |
| P955 Airport Telephone Switch | 0 | 0 | 500,000 | 500,000 |
| Total Buildings and Improvements | 3,255,834 | 296,720 | 3,561,000 | 3,561,000 |
| Total Capital Assets | 3,771,079 | 296,720 | 4,401,500 | 4,401,500 |
| STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED | | | | |
| Income (Loss) Before Contributions & Transfers | 45,020,717 | 41,368,365 | 33,699,030 | 33,699,030 |
| 7805 Capital Contributions | 261,309 | 3,828,837 | 0 | 0 |
| 4802 Interfund Transfers Out - to Funds 2AA-299 | (22,111,247) | (32,092,553) | (104,432,003) | (104,432,003) |
| Changes to Reserves - Encumbrance - (Inc)/Dec. | 1,241,266 | 5,031,822 | 0 | 0 |
| Changes to Reserves - Net Assets - Reserved (Inc)/Dec. | (1,543,347) | 6,884,011 | (743,000) | (743,000) |
| Changes to Reserves - Net Assets, Invested in Capital Assets, Net of Related Debt (Inc)/Dec. | 4,209,717 | 8,091,365 | 0 | 0 |
| Increase (Decrease) in Net Assets - Unrestricted | 27,078,416 | 33,111,846 | (71,475,973) | (71,475,973) |
| Net Assets - Unrestricted - Beginning of Year | 19,569,207 | 46,647,623 | 71,475,973 | 71,475,973 |
| Net Assets - Unrestricted - End of Year | 46,647,623 | 79,759,469 | 0 | 0 |