15Z - Plan of Adjustment Available Cash

Operational Summary

Description:

This fund records the use of the annual excess of diverted revenues needed to meet the debt service requirements of the 1996 Recovery Certificates of Participation and now the 2005 Lease Revenue Bonds (see Fund 100, Agency 016). The money in this fund is used to amortize bankruptcy related losses to County Administered Accounts in accordance with the Second Amended Modified Plan of Adjustment.

At a Glance:

Total FY 2006-2007 Actual Expenditure + Encumbrance:	6,788,295
Total Final FY 2007-2008	17,766,764
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Final Budget History:

Sources and Uses	FY 2005-2006 Actual Exp/Rev	FY 2006-2007 Budget As of 6/30/07	FY 2006-2007 Actual Exp/Rev(1) As of 6/30/07	FY 2007-2008 Final Budget	Change from FY 2006-2007 Actual Amount	Change from FY 2006-2007 Actual Percent
Total Revenues	15,200,489	18,591,113	18,573,417	17,766,764	(806,653)	-4.34
Total Requirements	8,409,480	18,591,113	6,788,296	17,766,764	10,978,468	161.73
Balance	6,791,009	0	11,785,121	0	(11,785,121)	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2006-07 Actual Expenditure + Encumbrance included in the “At a Glance” section.

Detailed budget by expense category and by activity is presented for agency: Plan of Adjustment Available Cash in the Appendix on page A190

15Z - Plan of Adjustment Available Cash

Summary of Final Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2005-2006 Actual Exp/Rev	FY 2006-2007 Budget As of 6/30/07	FY 2006-2007 Actual Exp/Rev(1) As of 6/30/07	FY 2007-2008 Final Budget	Change from FY 2006-2007 Actual Amount	Change from FY 2006-2007 Actual Percent
Revenue from Use of Money and Property	$ 53,000	$ 50,000	$ 65,143	$ 50,000	$ (15,143)	-23.25%
Other Financing Sources	6,736,259	11,750,104	11,717,265	10,913,612	(803,653)	-6.86
Total FBA	8,411,231	6,791,009	6,791,009	6,803,152	12,143	0.18
Total Revenues	15,200,489	18,591,113	18,573,417	17,766,764	(806,653)	-4.34
Services & Supplies	1,570	2,000	1,296	2,000	704	54.34
Other Charges	8,407,910	18,589,113	6,787,000	17,764,764	10,977,764	161.75
Total Requirements	8,409,480	18,591,113	6,788,296	17,766,764	10,978,468	161.73
Balance	$ 6,791,009	$ 0	$ 11,785,121	$ 0	$ (11,785,121)	-100.00%

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2006-07 Actual Expenditure + Encumbrance included in the "At a Glance" section.