15S - Designated Special Revenue

Operational Summary

Description:

To provide cash for intra/inter fund cashflow loans and to fund strategic priorities identified in the County's Strategic Financial Plan.

On May 12, 1998, the Board approved the strategy in the 1998 Strategic Financial Plan which programmed the use of cash in this fund to pay for one-time costs such as jail construction. When the cash in this fund is insufficient for cashflow loans, another source (e.g., short term market borrowing) will be developed. As with any long-term plan, the Board could re-program the funding toward different uses should priorities change or if funding is needed to address other financial issues.

There is sufficient cash projected to be available in this fund during FY 2007-2008 to make necessary cashflow loans, however as a back up, the Auditor-Controller has identified additional sources for cashflow loans in FY 2007-2008.

At a Glance:

Total FY 2006-2007 Actual Expenditure + Encumbrance:	7,795,639
Total Final FY 2007-2008	20,753,870
Percent of County General Fund:	N/A
Total Employees:	0.00

Strategic Goals:

- Provide a source of funding for specific strategic priorities identified by the Board in the Strategic Financial Plan, confirmed in subsequent plan updates and committed to in annual County budgets.

Budget Summary

Final Budget History:

Sources and Uses	FY 2005-2006 Actual Exp/Rev	FY 2006-2007 Budget As of 6/30/07	FY 2006-2007 Actual Exp/Rev(1) As of 6/30/07	FY 2007-2008 Final Budget	Change from FY 2006-2007 Actual Amount	Change from FY 2006-2007 Actual Percent
Total Revenues	26,568,294	28,574,709	28,574,708	20,753,870	(7,820,838)	-27.37
Total Requirements	1,026,388	28,574,709	7,795,639	20,753,870	12,958,231	166.22
Balance	25,541,906	0	20,779,069	0	(20,779,069)	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2006-07 Actual Expenditure + Encumbrance included in the “At a Glance” section.

Detailed budget by expense category and by activity is presented for agency: Designated Special Revenue in the Appendix on page A187

15S - Designated Special Revenue

Summary of Final Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2005-2006 Actual Exp/Rev	FY 2006-2007 Budget As of 6/30/07	FY 2006-2007 Actual Exp/Rev(1) As of 6/30/07	FY 2007-2008 Final Budget	Change from FY 2006-2007 Actual Amount	Change from FY 2006-2007 Actual Percent
Other Financing Sources	$ 5,530,289	$ 3,032,803	$ 3,032,803	$ 0	$ (3,032,803)	-100.00%
Total FBA	20,928,004	25,541,906	25,541,906	20,753,870	(4,788,036)	-18.75
Reserves	110,000	0	0	0	0	0.00
Total Revenues	26,568,294	28,574,709	28,574,708	20,753,870	(7,820,838)	-27.37
Services & Supplies	0	20,553,870	0	7,053,870	7,053,870	0.00
Other Financing Uses	1,026,388	8,020,839	7,795,639	13,700,000	5,904,361	75.74
Total Requirements	1,026,388	28,574,709	7,795,639	20,753,870	12,958,231	166.22
Balance	$ 25,541,906	$ 0	$ 20,779,069	$ 0	$ (20,779,069)	-100.00%

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2006-07 Actual Expenditure + Encumbrance included in the "At a Glance" section.